

STATEMENT OF NET POSITION (BALANCE SHEET)
3-MONTH ENDING SEPTEMBER 30, 2022

CURRENT ASSETS:

| | | |
|--|------------------|------------------|
| Cash and cash equivalents | \$ 3,146,322 | \$ 3,607,633 |
| Appropriations due from Primary Government | 0 | 169,745 |
| Accounts receivable, net | 458,093 | 390,491 |
| Prepaid assets | 0 | 0 |
| Total current assets | <u>3,604,415</u> | <u>4,167,869</u> |

NONCURRENT ASSETS:

| | | |
|---|------------|------------|
| Cash and cash equivalents | 247,991 | 224,652 |
| Other Non Current Assets | 3,671 | 3,671 |
| Capital assets, net of accumulated depreciation | 10,230,730 | 10,172,087 |

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

(INCOME STATEMENT)

3-MONTH ENDING SEPTEMBER 30, 2022

CURRENT YEAR -V- PREVIOUS YEAR

FY 2023

FY 2022

OPERATING REVENUES:

Student tuition and fees---net of scholarship allowance of \$104,805

\$155,281 in 2023 and 2022, respectively:

Traditional tuition and fees

153,306

90,598

Fee for Service (Workforce Education)

109,876

37,582

Contracts and grants (see notes)

BUDGET -vs- ACTUAL (accrual base expense, State Budget Office cash budget)

3-MONTH ENDING SEPTEMBER 30, 2022

| | 3-Month YTD (accrual) | BUDGET (State Budget Office cash) | % | Benchmark |
|--|--------------------------|---|---------|-----------|
| REVENUE | | | | |
| State appropriations | \$566,085 | 2,264,340 | 25% | 25% |
| Tuition and fees: | | | | |
| Traditional (339.8 + 101.5 EE FTE budgeted) | 252,405 | 718,600 | 35% | 25% |
| Less: Scholarship Allowances * | (104,805) | 0 | #DIV/0! | 25% |
| Net Traditional Tuition | 147,600 | 718,600 | 21% | 25% |
| Fees | 5,706 | 103,598 | 6% | 25% |
| Fee for Service (Workforce Education) | 109,876 | 490,856 | 22% | 25% |
| Contracts and grants: | | | | |
| Federal Direct (non financial aid) | 146,478 | 1,006,385 | 15% | 25% |
| Federal Direct (financial aid) | 247,317 | 0 | #DIV/0! | 25% |
| State (w/federal via state) | 439,606 | 415,914 | 106% | 25% |
| Private | 15,377 | 0 | #DIV/0! | 25% |
| Investment Income | 11,945 | 1,580 | 756% | 25% |
| Rental Income | 2,837 | 11,340 | 25% | 25% |
| Sales/Services of educational activities (Bookstore) | 0 | 2,050 | 0% | 25% |
| Miscellaneous | 998 | 55,528 | 2% | 25% |
| Total revenue | 1,693,825 | 5,070,191 | | |
| EXPENSE | | | | |
| | 255,404 | 2,422,777 | 27% | 25% |