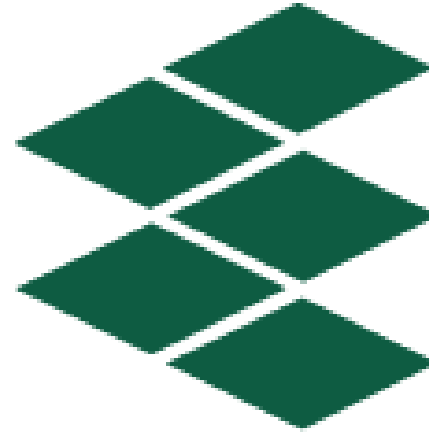


Financial Status Update



**Eastern West Virginia
Community & Technical College**

Board of Governors Meeting – January 15, 2020

Financial & Capital Project Highlights

WVDO Loan Forgiveness Narrative

Budget season

Employee recruiting strategy

2nd half of Claude Benedum Grant received - \$117,400

Commencement will be sponsored by Ed2Work - \$2,500

1098-T's to be sent to students

Financial & Capital Project Highlights (continued)

Solar canopy construction & installation complete

HVAC evaluation completed by Allegheny Design, report will be shared with Riddleberger Brothers (mechanical) and Trinity Solutions (controls)

Construction finished on sidewalk to connect employee parking lot with main parking lot

Awaiting new proposal from Stonehill Construction for solar-powered access road lights, reducing number of light posts from 12 to 10

Two new security cameras installed at Petersburg Tech Center

Cash Balances (as of 1/13/20)

State Appropriations - \$1,636,453.59

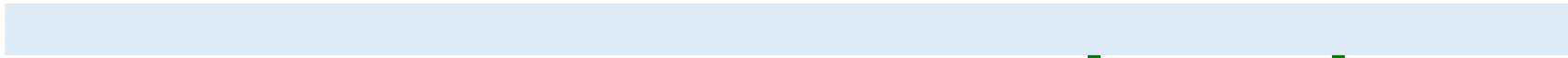
– FY19 - \$500,000.00

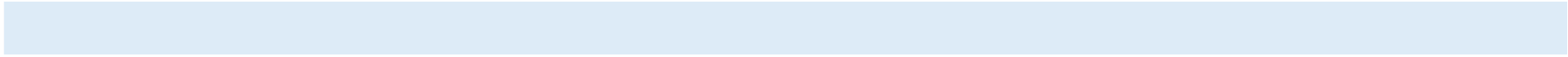
– FY20 - \$1,136,453.59

Tuition & Fees - \$673,094.59

Auxiliary (Workforce Ed., Bookstore, etc.) - \$547,005.72

Capital Fees - \$348,524.49





Expenditure Comparison - FY20 vs. FY19

